

Comptroller of the Currency, Treasury

§ 21.3

U.S. code citation	Description	Adjusted maximum penalty
12 U.S.C. 93(b), 504, 1817(j)(16), 1818(i)(2), and 1972(2)(F).	Tier 1	5,500
	Tier 2	27,500
	Tier 3	1,100,000
12 U.S.C. 164 and 3110(c)	Tier 1	2,000
	Tier 2	22,000
	Tier 3	1,100,000
12 U.S.C. 1832(c) and 3909(d)(1)	1,100
12 U.S.C. 1884	110
12 U.S.C. 3110(a)	27,500
15 U.S.C. 78u-2(b)	Tier 1 (natural person)	5,500
	Tier 1 (other person)	55,000
	Tier 2 (natural person)	55,000
	Tier 2 (other person)	275,000
	Tier 3 (natural person)	110,000
	Tier 3 (other person)	550,000
42 U.S.C. 4012a(f)(5)	Per violation	350
	Per year	105,000

§ 19.241 Applicability.

The adjustments in § 19.240 apply to violations that occur after January 22, 1997.

PART 21—MINIMUM SECURITY DEVICES AND PROCEDURES, REPORTS OF SUSPICIOUS ACTIVITIES, AND BANK SECRECY ACT COMPLIANCE PROGRAM

Subpart A—Minimum Security Devices and Procedures

Sec.

21.1 Purpose and scope of subpart A of this part.

21.2 Designation of security officer.

21.3 Security program.

21.4 Report.

Subpart B—Reports of Suspicious Activities

21.11 Suspicious Activity Report.

Subpart C—Procedures for Monitoring Bank Secrecy Act Compliance

21.21 Bank Secrecy Act compliance.

AUTHORITY: 12 U.S.C. 93a, 1818, 1881-1884, and 3401-3422; 31 U.S.C. 5318.

Subpart A—Minimum Security Devices and Procedures

SOURCE: 56 FR 29564, June 28, 1991, unless otherwise noted.

§ 21.1 Purpose and scope of subpart A of this part.

(a) This subpart is issued by the Comptroller of the Currency pursuant

to section 3 of the Bank Protection Act of 1968 (12 U.S.C. 1882) and is applicable to all national banking associations and all banks located in the District of Columbia subject to the supervision of the Office of the Comptroller of the Currency. It requires each bank to adopt appropriate security procedures to discourage robberies, burglaries, and larcenies and to assist in identifying and apprehending persons who commit such acts.

(b) It is the responsibility of a bank's board of directors to comply with this regulation and ensure that a security program which equals or exceeds the standards prescribed by this part is developed and implemented for the bank's main office and branches (as the term "branch" is used in 12 U.S.C. 36).

§ 21.2 Designation of security officer.

Within 30 days after the opening of a new bank, the Bank's board of directors shall designate a security officer who shall have the authority, subject to the approval of the board of directors, for immediately developing and administering a written security program to protect each banking office from robberies, burglaries, and larcenies and to assist in identifying and apprehending persons who commit such acts.

(Approval by the Office of Management and Budget under control number 1557-0180)

§ 21.3 Security program.

(a) *Contents of security program.* The security program shall: